

NWIFCA Quarterly Meeting

17th March 2017: 11.00 a.m.

**AGENDA
ITEM NO.
7**

FINANCIAL REPORT

A. Purpose of Report

- To present the budget review to 31st January 2017
- To report an incident leading to an insurance claim

B. Recommendations

- That the budget review to 31st January 2017 is approved
- That the insurance claim is noted

1. Budget Review to 31st January 2017

The statement for 10 months of the current financial year is below. There is currently a surplus but several large payments are due in March. Any surplus at the financial year end will go into reserves to finance the new patrol vessel.

NWIFCA BUDGET REVIEW TO 31 JANUARY 2017	01 April 2016 - 31 January 2017			
	ANNUAL BUDGET	BUDGET TO 31 JAN	ACTUAL TO 31 JAN	BETTER+/WORSE- THAN BUDGET
EXPENDITURE	£	£	£	£
Employees	892,417	752,432	684,898	67,534
Premises	55,150	49,891	46,319	3,572
Transport	276,587	179,132	153,513	25,619
Supplies/Services	57,800	50,386	45,180	5,206
Corporate	30,300	23,965	24,555	-590
Total Expenditure	1,312,254	1,055,806	954,465	101,341
INCOME				
Levy	1,235,254	1,235,254	1,235,254	0
Shellfish sampling	15,000	0	0	0
Miscellaneous Income	0	0	0	0
DEFRA	0	0	0	0
Byelaw 3 Permit Fees	58,000	58,000	61,000	3,000
Interest	4,000	3,333	7,096	3,763
Total Income	1,312,254	1,296,587	1,303,350	6,763
Surplus/-Deficit				108,104

2. Theft of NWIFCA Vehicle

In the early hours of 21st December 2016 a 2009 NWIFCA Land Rover Defender was stolen from a driveway in Liverpool where it was parked in preparation for an early patrol the following morning. The theft was reported to Merseyside Police next morning as soon as it was discovered. Footage on a neighbour's CCTV proved too poor to identify the thieves and the police do not expect the vehicle to be recovered. A payment for the loss has now been received from the insurance company.

Finance Officer
8th March 2017