

NWIFCA Quarterly Meeting

29 September 2022: 11.00 a.m.

**AGENDA
ITEM NO.
5**

FINANCIAL REPORT

A. Purpose of Report

- To present the Budget Review for 1 April – 30 June 2022

B. Recommendation Resolutions

- The Budget Review for 1 April – 30 June 2022 is approved

Budget Review 1 April – 31 June 2022

Overall spending is within budget and surplus for the first quarter of the year is £22,187.

**North Western Inshore Fisheries and Conservation Authority (NWIFCA)
BUDGET REVIEW TO 30 JUNE 2022**

	FROM 1 APRIL 2022 - 30 JUNE 2022				NOTES Main areas of saving or Overspend
	ANNUAL BUDGET £	BUDGET TO DATE £	ACTUAL TO DATE £	BETTER+/WORSE- THAN BUDGET £	
EXPENDITURE					
Employees	1,028,694	252,424	229,584	22,840	Payroll Savings
Premises	60,800	37,473	34,869	2,604	Office Maintenance/Utilities
Transport	205,490	86,744	92,774	-6,030	PV Repairs/Garaging/Fuel
Vessel Purchase	121,151	0	0	0	Retain for Replacement
Supplies/Services	53,600	24,150	21,349	2,801	Copying/Phones/Computers
Corporate	28,000	6,485	6,513	-28	Legal Fees
Total Expenditure	1,497,735	407,276	385,089	22,187	
INCOME					
Levy	1,404,735	1,404,735	1,404,735	0	
Shellfish Sampling	9,000	0	0	0	
Permit Fees	75,000	2,840	2,840	0	
Interest	9,000	0	0	0	To be received on withdrawal
Total Income	1,497,735	1,407,575	1,407,575	0	
			SURPLUS	22,187	

Transport spending is over budget due to substantial repairs on NW Protector and also rising garage costs. The crew have reported that large repairs will be needed this year.