

NWIFCA Quarterly Meeting: 19th March 2020: 10.30 a.m.

**AGENDA
ITEM NO.
5**

FINANCIAL REPORT

- A Purpose of Report
- To present the budget review to 31st December 2019
 - To add 2 bank signatories for NWIFCA and remove 1
- B. Recommendations
- That the budget review to 31st December 2019 is approved
 - Approval of the minute to add and remove bank signatories

1. Budget Review to 31st December 2019

The statement for 9 months of the current financial year is below, surplus £70,119.

North Western Inshore Fisheries and Conservation Authority (NWIFCA)					
BUDGET REVIEW TO 30 DECEMBER 2019					
FROM 1 APRIL TO 30 DEC 2019	ANNUAL BUDGET £	BUDGET TO DATE £	ACTUAL TO DATE £	BETTER+/-WORSE- THAN BUDGET £	NOTES Main areas of saving/ spending
EXPENDITURE					
Employees	912,713	683,535	636,589	46,946	Payroll/Pay for IT to come
Premises	55,800	52,395	52,380	15	
Transport	217,597	153,926	144,765	9,161	Fuel&Oil
Vessel Fund	121,151	0	0	0	Fund for future PV
Supplies/Services	52,600	43,216	34,914	8,302	Uniform/Phones/Computers
Corporate	30,500	23,817	23,372	445	
Total Expenditure	1,390,361	956,889	892,020	64,869	
INCOME					
Levy	1,310,861	1,310,861	1,310,861	0	
Shellfish sampling	8,000	0	0	0	To be Invoiced Jan 20
FAPS	0	0	3,250	3,250	FAP Payments
Misc Income	0	0	0	0	
Byelaw 3 Fees	64,000	64,000	66,000	2,000	Timing of renewals varies
Interest	7,500	6114	6114	0	Paid at withdrawals
Total Income	1,390,361	1,374,861	1,380,111	5,250	
			SURPLUS	70,119	

2. Addition of 2 Bank Signatories for NWIFCA and Removal of 1. (Forms available for inspection at the meeting.)

As the current Clerk is due to retire it is proposed to remove the Clerk as a bank signatory and add the Head of Enforcement and Digital Communications Officer.

To approve this the Authority must pass the following resolution:

“It was resolved that: The Authorised Signatories in the current mandate, for the accounts detailed in section 1.3, be changed in accordance with section Authorised Signatories. And the current mandate will continue as amended.”

**Finance Officer
27th February 2020**