

# NWIFCA Quarterly Meeting

## 14<sup>th</sup> March 2019; 11.00 a.m.

# AGENDA ITEM 5

### FINANCIAL REPORT

#### Purpose of Report

- To present the budget review to 31<sup>st</sup> December 2018
- To present the budget and levy approved on 6<sup>th</sup> December 2018

#### Recommendations

- That the budget review to 31<sup>st</sup> December 2018 is approved
- To note the budget and levy approved on 6<sup>th</sup> December 2018

#### 1. Budget Review to 31<sup>st</sup> December 2018

The statement for 9 months of the current financial year is below.

There is currently a surplus of £31,260.

<b>North Western Inshore Fisheries and Conservation Authority (NWIFCA)</b>					
<b>BUDGET REVIEW TO 31<sup>ST</sup> DECEMBER 2018</b>					
FROM 1 APRIL TO 31 DEC 2018	ANNUAL BUDGET £	BUDGET TO DATE £	ACTUAL TO DATE £	BETTER+/WORSE- THAN BUDGET £	NOTES Main areas of saving
<b>EXPENDITURE</b>					
Employees	888,227	635,336	624,537	10,799	Payroll/Expenses
Premises	56,800	49,789	44,604	5,185	Office Maint'nce/Elec/Gas
Transport	205,280	157,363	155,167	2,196	Fuel&Oil
Vessel Fund	121,151	6,123	6,123	0	Save for future PV
Supplies/Services	61,400	46,648	39,148	7,500	Uniform/Printing/Stationery/Post
Corporate	30,800	16,563	13,483	3,080	Legal Fees (FAPs=no fees)
<b>Total Expenditure</b>	<b>1,363,658</b>	<b>911,822</b>	<b>883,062</b>	<b>28,760</b>	
<b>INCOME</b>					
Levy	1,285,158	1,285,158	1,285,158	0	
Shellfish sampling	7,000	5,418	5,418	0	
Misc Income			2,500	2,500	FAP Payments
Byelaw 3 Fees	64,000	58,500	58,500	0	
Interest	7,500	4,873	4,873	0	
<b>Total Income</b>	<b>1,363,658</b>	<b>1,353,949</b>	<b>1,356,449</b>	<b>2,500</b>	
			<b>SURPLUS</b>	<b>31,260</b>	

## 2. Budget and Levy for 2019-20

At NWIFCA meeting on 6<sup>th</sup> December 2018, the Budget and Levy for 2019-20 was set at a 2% increase (and not the 2.5% increase presented in the Financial Report). These figures are now given in the 2 following tables:

<b>NWIFCA BUDGET 2019-20 2% LEVY INCREASE</b>		
<b>EXPENDITURE</b>	<b>2019-20</b>	<b>2018-19</b>
Employees	£912,713	£888,227
Premises	£55,800	£56,800
Transport	£217,597	£205,280
Replace Patrol Vessel	£121,151	£121,151
Supplies & Services	£52,600	£61,400
Corporate	£30,500	£30,800
<b>TOTAL EXPENDITURE</b>	<b>£1,390,361</b>	<b>£1,363,658</b>
<b>INCOME</b>		
7151 Levy 2% Increase	£1,310,861	£1,285,158
7251 Shellfish Sampling	£8,000	£7,000
7257 Permit Fees	£64,000	£64,000
7351 Interest	£7,500	£7,500
<b>TOTAL INCOME</b>	<b>£1,390,361</b>	<b>£1,363,658</b>
<b>SURPLUS/DEFICIT</b>	<b>NIL</b>	<b>NIL</b>

<b>NWIFCA LEVY 2019-20 2% Increase to cover rising costs over past 5 years*</b>	<b>Levy 2019-20 2% Increase</b>	<b>% of NWIFCA Total Levy</b>	<b>Levy 2018-19 2% Increase</b>	<b>Levy 2017-18 2% Increase</b>	<b>Levy 2016-17 2% Increase</b>	<b>Levy 2015-16 2% Increase</b>
<b>COUNCIL</b>						
Blackpool Borough Council	£21,629	1.65%	£21,205	£20,789	£20,382	£19,982
Cheshire West & Chester Council	£95,693	7.30%	£93,817	£91,977	£90,173	£88,405
Cumbria County Council	£536,667	40.94%	£526,144	£515,827	£505,713	£495,797
Halton Borough Council	£29,101	2.22%	£28,530	£27,971	£27,423	£26,885
Lancashire County Council	£434,419	33.14%	£425,901	£417,551	£409,363	£401,336
Liverpool City Council	£55,843	4.26%	£54,748	£53,674	£52,622	£51,590
Sefton Council	£66,723	5.09%	£65,415	£64,132	£62,874	£61,642
Wirral Council	£70,786	5.40%	£69,398	£68,038	£66,704	£65,396
<b>TOTAL</b>	<b>£1,310,861</b>	<b>100.00%</b>	<b>£1,285,158</b>	<b>£1,259,959</b>	<b>£1,235,254</b>	<b>£1,211,033</b>
<b>Approved at NWIFCA Meeting 6 December 2018</b>	<i>* For past 5 years all 2% increases financed new Patrol Vessel</i>					

**Finance Officer  
27<sup>th</sup> February 2019**