

**NWIFCA Quarterly Meeting:
18 September 2015: 11.00 a.m.**

**AGENDA
ITEM NO.
5**

FINANCIAL REPORT

Purpose of Report

- To present the Budget Review to 31st July 2015
- To present the completed Annual Return and Audit for NWIFCA for the year ended 31st March 2015

Recommendations

- That the Budget Review to 31 July 2015 is approved
- That the completed Annual Return and Audit for NWIFCA for the year ended 31 March 2015 (copy attached) is approved and accepted

1. Budget Review to 31 July 2015 (Annex A)

Expenditure is well within budget and NWIFCA are asked to record approval of the Budget Review to 31st July 2015.

2. NWIFCA Annual Return for the year ended 31st March 2015 (Copy Attached)

- a) BDO Stoy Hayward LLP have now completed the Audit for the year ended 31st March 2015.
- b) There were no issues arising from the NWIFCA Audit for the year ended 31st March 2015.
- c) NWIFCA are asked to record a minute to approve and accept the completed Annual Return and Audit for the year ended 31st March 2015

3. Reporting of Insurance Claims

- a) On 28th April 2015 the nearside wheel arch and sliding door of NWIFCA Renault Kangoo crew van were scraped on the side of a garage door while reversing a trailer; cost to NWIFCA was insurance excess of £150.
- b) On 29th June 2015 Nissan Navara1 reversed into a parked third party vehicle causing slight damage to the third party front bumper and number plate. The third party has claimed from NWIFCA insurer Zurich Municipal, but there is no cost to NWIFCA as there was no damage to NWIFCA vehicle.
- c) On 13th August 2015 a stone from a passing wagon caused damage to the windscreen of NWIFCA Land Rover1 requiring replacement; cost to NWIFCA was the insurance excess of £150.

**Finance Officer
4 September 2015**

ANNEX A

**NORTH WESTERN INSHORE FISHERIES AND CONSERVATION AUTHORITY
(NWIFCA)**

BUDGET REVIEW TO 31 JULY 2015

	01 April - 31 July 2015			
	Annual Budget £	Year to Date Budget £	Year to Date Actual £	Better(+) or Worse(-) than Budget £
EXPENDITURE				
Employees	876,237	276,447	249,399	27,048
Premises	52,850	31,867	31,708	159
Transport	212,320	99,383	76,636	22,747
Vessel Purchase	97,026	0	0	0
Supplies/Services	61,300	30,177	24,156	6,021
Corporate	30,300	6,537	4,418	2,119
Total Expenditure	1,330,033	444,411	386,317	58,094
INCOME				
Levy	1,211,033	1,211,033	1,211,033	0
Shellfish sampling	15,000	0	0	0
Miscellaneous Income	0	0	0	0
Byelaw 3 Permit Fees	100,000	5,500	5,500	0
Interest	4,000	0	0	0
Total Income	1,330,033	1,216,533	1,216,533	0
Surplus/-Deficit				58,094